

PRESS RELEASE

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Energiequelle and Aedes Energies establish joint venture in France

The goal is to develop more than 100 MWp of photovoltaic capacity

Kallinchen, Germany/Floirac, France, 15 February 2022. Energiequelle GmbH from Germany and Aedes Energies SAS from France have formed a joint venture. The holding company Aedes-Energiequelle, based in France, will carry several PV project companies with a capacity of over 100 MWp. The initial portfolio consists of various greenfield sites in the départements of Dordogne, Lot-et-Garonne, Nièvre, Gers and Haute-Marne; it will gradually be completed with further projects. Depending on the suitability of individual sites, the electricity produced will be marketed either via feed-in tariff or direct purchase agreements (PPA). First commissionings are planned starting 2025pp.

Within the framework of this cooperation, Aedes Energies is responsible for project development until official permits are granted. Meanwhile, P&T Technologie, Energiequelle's French subsidiary, is in charge of technical development aspects, construction and subsequent plant management. Energiequelle, in turn, will manage the financing and sale of the projects from Germany once completed. For this, the company can draw on a large network of international investors.

Thomas Guirous, President and CEO of Aedes Energies, expressed his satisfaction regarding constructive exchanges with Energiequelle: "This additional partnership fully contributes to our strategy of growth and territorial expansion in France. The ability of our teams to generate and develop new RE projects is recognized by all our partners."

Kristina Greene, who is responsible for project acquisition and cooperations in France for Energiequelle, is also proud of the new partnership: "With Aedes, we are strengthening our market position in France and expanding our PV portfolio. This is important because photovoltaics are becoming a pillar of our business activities in France alongside the wind business."

Sébastien Boursier, Director Business Development at P&T, adds: "Discussions with the Aedes team are always based on a high degree of trust. We look forward to our cooperation and working on joint projects."

Together with its subsidiary P&T Technologie, Energiequelle has been active on the French market since 2010 and has since connected over 240 MW of wind and PV capacity to the grid. Almost 40 employees at three locations are contribute to the energy transition in France and to Energiequelle's corporate success.

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Energiequelle

Since 1997, Energiequelle GmbH has been active internationally as a project manager and operator of wind energy, biomass and photovoltaic plants as well as substations and storage facilities. The headquarter of Energiequelle is in Kallinchen near Berlin, further locations are in Bremen, Oldenburg, Hanover, Putlitz, Penzing, Erfurt, Dresden, Rostock, Leipzig, Guntersblum, Magdeburg and Wiesbaden as well as Rennes, Dijon and Royan (France) and Helsinki (Finland). With more than 300 employees and more than 750 plants built with a total output of around 1,400 MW, Energiequelle is a leading company in the industry.

AEDES Energies

"Aedes" comes from Latin, meaning "temple", "home", the place where people gather to exchange thoughts, to share... A place of infinite collective energy! Aedes Energies was born out of the deep conviction of its founders, Thomas and Aghiles GUIROUS, that renewable energies play a strategic and virtuous role in the development of our territories.

With a portfolio of more than 840 MWp of ground-mounted power plants under development and more than 200 MW of wind power, Aedes Energies has a great capacity to



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generate new projects throughout France. Aedes Energies, an independent French operator, is structured around a multidisciplinary team based in Bordeaux, Chauny and Aix-en-Provence.