

Press release

November 2018

Start of construction for Energiequelle GmbH's first Finnish wind farm project

A wind farm with five Lagerwey turbines will be realized in Pyhäjoki.

Helsinki/Kallinchen, November 2018. Energiequelle GmbH broke ground on its first Finnish wind farm. The wind farm Paltusmäki is located in the region of North Ostrobothnia, in about three kilometres distance to the coast of the Gulf of Finland. The project developer, who has been present on the Finnish market with an own office in Helsinki since January 2016, is constructing a wind farm with five Lagerwey L-147 turbines. Each of the turbines has a rated power of 4.3 MW and a hub height of 132m. Once connected to the grid, they will account for an annual production of ca. 75.5 million kWh of green electricity.

Cooperation with Smart Windpower Oy

The project has been developed in cooperation with the Finnish developer Smart Windpower Oy and it is now being realized by Energiequelle GmbH without any subsidies. Key factors for the successful project development have been the good collaboration with the municipality and the positive attitude of the land owners and neighbours. Nils Borstelmann, Country Manager Finland, is proud of the recent accomplishments: "It was not foreseeable that we will be able to construct our first project already after such a short period. We needed to get to know and to understand the market first. This is only possible with great team work". The first move has now been made, in the end of 2019 the wind farm will be connected to the grid.

Outlook

Already for spring 2019 the start of the construction works for a second Finnish project is planned. That project will consist of seven turbines with an overall installed capacity of 30 MW. And in 2020 the company is expecting to construct two additional projects of its Finnish project pipeline. Gregor Weber, division manager at Energiequelle GmbH: "Three years ago we deliberately chose to enter the Finnish wind energy market. In our opinion this market has a huge potential and the current success with our project proves our decision to be right. In the future Finland will play an important role for our company".

For the first time in the company's history, Energiequelle is executing construction activities in three European countries simultaneously - currently projects with more than 50 MW rated capacity are under construction in Finland, France and Germany.

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Energiequelle

Since 1997, Energiequelle GmbH has been active internationally as a project manager and operator of wind energy, biomass and photovoltaic plants as well as substations and storage facilities. The headquarter of Energiequelle is Kallinchen near Berlin, further locations are in Bremen, Oldenburg, Hanover, Putlitz, Penzing, Erfurt, Dresden, Rostock as well as Rennes, Dijon and Royan (France) and Helsinki (Finland). With more than 200 employees and more than 750 plants built with a total output of around 1,300 MW, Energiequelle is a leading company in the industry.